



ST. ANN CATHOLIC FINANCIAL TIMES

A PUBLICATION OF THE FINANCE COMMITTEE

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2005-2006 PRIORITIES

- 1 Double Grocery Fund Receipts
- 2 Prepare 2005—2006 Budget.
- 3 Create Stewardship Program in September.
- 4 Distribute Annual Report.
- 5 Create plan for reducing Archdiocese debt.
- 6 Visibility to Catholic Telegraph Bill of \$10,000 year.
- 7 Audit of Fiscal Report.
- 8 Capital Campaign for repairs.
- 9 Support enrollment through Grant-In-Aid Fundraising

Key Decisions last Quarter:

- Selection of Kevin Lees and Jeff Mathews as Co-Chairs of Finance Committee, term starting 6/1/05.
- Need to communicate that only the first \$5,000 of an estate is subject to the Archdiocese assessment.
- Discussion of maintenance needed for leaking Church Bell Tower, Front and Side Door repair/replacement, and Boiler repair needs.
- Reassessment of deficit for year.
- Establishment of quarterly newsletter.

2005 Key Performance Indicators:

- 2005/6 Enrollment - 161 Students
- 2004/5 Enrollment - 172 Students
- Grocery Fund Profit this year—\$16,500
- Grocery Fund 2004 Profit—\$36,000
- Grocery Fund 2003 Profit—\$24,000
- Grocery Fund 2002 Profit—\$16,000
- Total Grocery Fund Profit since 1994
 - \$151,823
- Monthly Church Envelope Usage—37%

Finance Committee selects Doubling Grocery Fund Receipts as TOP priority

"The monthly checks we receive from Kroger is the easiest money we've ever made!" says Pat Miller on behalf of the Grocery Committee. In the past 6 months, we've grossed over \$6,000 from Kroger, and we have not had to tie up one cent in inventory of the certificates. We earn 4% on the Kroger Cards.

Money the parish receives from the Grocery Fund is deposited to the General Fund and is becoming an ever more important aspect of balancing the budget at St. Ann. With the decrease in enrollment, increase in operating ex-

penses, and severity of capital repairs, like an estimated bill to fix the Boiler of \$10,000, repairing/replacement of the Church front and side doors, and large expense to repair the deteriorating structure of the St. Ann's Church Bell Tower, which was severely damaged during the heavy Spring rains. The estimated repair cost is \$40,000. Money collected from the collection basket has not kept pace with the needs of the parish.

Each parishioner thinking about their spending habits and how they can use the



certificates will help us achieve this goal. Please look at our list of over 22 retailers on the back and consider doing whatever you can to help the parish achieve this

ASK FR. DENNIS: . . .

QUESTION: "With only 160 kids projected in the school this year, is it viable for the future?"

Answer: *It is viable for this year and we are working on several initiatives, including increasing revenue of the Grocery Fund, to ensure it is viable for years to come. We are also actively working to increase enrollment from non-traditional sources, including recruitment of students from parishes in neighboring communities, as well as non-Catholic students.*

OPPORTUNITY KNOCKS . . .

ANSWERS TO COMMON QUESTIONS TO THE BUSINESS OFFICE.

QUESTION: "Tell me about the Kroger grocery fund program. If I spend \$400/month on groceries, how much profit is that for the church.."

ANSWER: *The parish receives 4% automatically from our partner, Kroger. That totals \$16/month for this family, and \$192 a year! If 300 families participated then this profit could exceed \$57,600 year. All profit goes to the parish general fund.*

QUESTION: "What is the assessment we pay to the Archdiocese."

ANSWER: *The amount is based*

on a formula. In 2004-2005 it was about \$34,000. Please note, on an estate, the first \$5,000 is not assessed.

QUESTION: "How does automated giving work?"

ANSWER: *Automated giving is an easy and convenient way for you to support our parish. It works by filling out a form that can be requested from the Parish Office. It facilitates the automatic transfer of your weekly/monthly donation to the parish. Options include deductions from you checking or charges to VISA/MasterCard accounts. Payments can be*

changed, and cancelled, as late as the Monday before the deduction is to occur.

QUESTION: "What is the biggest need for the parish?"

ANSWER: *The parish is in desperate need of a volunteer to serve in the capacity of Marketing Coordinator. There are a lot of individuals with good ideas and suggestions, but their efforts need to be coordinated and focused.*

For additional information, contact the Parish Office—513 863-4963.